



# MUSTANG WEEKLY

May 6, 2010

Loomis Basin Charter School

## Direct From the Director...

**Talent Show**....oh my! What a wonderful program last week. Thank you to the Lugos, Poncins, and all the families who helped make this program a positive and memorable moment for our students.

**This Week**... I am turning over the rest of my newsletter space to Jay Stewart, the Assistant Superintendent of Business. He oversees the district budget and our budget. I asked him to summarize how the State's economic crisis is directly impacting LBCS.

### Here is his response:

The State's fiscal crisis continues to present challenges for the Loomis Basin Charter School budget. During the first few months of 2010, State revenues exceeded expectations, albeit reduced expectations. Unfortunately, these gains were erased in April as personal income tax collections came in approximately \$3.4 billion under projections. Hopes for an improved State economic report in May have diminished accordingly.

As it currently stands, the 2010-11 funding per student is expected to receive a negative .39% cost-of-living-adjustment (COLA) along with a deficit of 18.355%. Furthermore, the Governor is proposing a reduction of an additional \$191.00 per student average-daily-attendance (ADA). The State unilaterally imposes these reductions to the school's revenue stream; however, the school is still expected and will provide a quality education to its students. The result is a budgeted 2010-11 deficit of \$70,871. In other words, the school is projecting that 2010-11 expenditures will exceed revenues by \$70,871. This deficit will elevate once construction costs are finalized for this summer's expansion to 6<sup>th</sup> grade with the eventual build-out to 8<sup>th</sup> grade.

Fortunately the school has expended its existing resources wisely and projects a reserve of 10.32%. Grade expansion, while initially costly in terms of one-time construction costs and then the ongoing costs associated with staff and programs are offset with revenues from expenditure increased enrollment, which is also ongoing. The school is also reviewing its existing programs and priorities and making adjustments as needed without compromising the educational program. Even with the State's bleak financial picture, the school's multi-year financial projection is stable with the projected deficit spending decreasing in 2011-12.

**Back to me, Cindy**...so in summarizing, we are doing fine, (better than most) but we need to be conservative and calculating on what we spend our money on.

**Thank you**...to everyone who attended my IB meeting. I hope it was informative to those in attendance. Have a great weekend... *Cindy*

## To View This Week's Teacher's Websites

Click Here:

Mrs. Bills [www.myteacherpages.com/webpages/juliebills](http://www.myteacherpages.com/webpages/juliebills)  
Mrs. VanBreemen [www.myteacherpages.com/webpages/DeVanBreemen](http://www.myteacherpages.com/webpages/DeVanBreemen)  
Mrs. D'Ambrosio [www.myteacherpages.com/webpages/MrsD](http://www.myteacherpages.com/webpages/MrsD)  
Ms. Diepeveen [www.myteacherpages.com/webpages/ddiepeveen](http://www.myteacherpages.com/webpages/ddiepeveen)  
Ms. Culhane [www.myteacherpages.com/webpages/kculhane](http://www.myteacherpages.com/webpages/kculhane)  
Mr. VonSpreckelsen [www.myteacherpages.com/webpages/jvonspreckelsen](http://www.myteacherpages.com/webpages/jvonspreckelsen)  
Ms. Alva [www.myteacherpages.com/webpages/jalva](http://www.myteacherpages.com/webpages/jalva)  
Mrs. Sloane [www.myteacherpages.com/webpages/esloane](http://www.myteacherpages.com/webpages/esloane)  
Ms. Lucas [www.myteacherpages.com/webpages/blucas](http://www.myteacherpages.com/webpages/blucas)  
Mrs. MacTaggart [www.myteacherpages.com/webpages/kmactaggart](http://www.myteacherpages.com/webpages/kmactaggart)  
Mrs. Holm [www.myteacherpages.com/webpages/sholm](http://www.myteacherpages.com/webpages/sholm)  
Mrs. Fletcher [www.myteacherpages.com/webpages/pfletcher](http://www.myteacherpages.com/webpages/pfletcher)  
Mrs. Van de Bogaerde [www.schoolrack.com/mrsvanmusic](http://www.schoolrack.com/mrsvanmusic)  
Sombbrero Time [www.sombbrerotime.com](http://www.sombbrerotime.com)

## ATTITUDE OF THE WEEK

### TOLERANCE

I AM SENSITIVE TO DIFFERENCES AND DIVERSITY IN THE WORLD. I AM RESPONSIVE TO THE NEEDS OF OTHERS.

### UPCOMING DATES

5/7 – Kindergarten to Crest Theater  
5/10 – MonArt/Science 3<sup>rd</sup>, 5<sup>th</sup>, and 1<sup>st</sup>  
5/13 – MonArt/Science 2<sup>nd</sup>, 4<sup>th</sup>, and K  
5/13 – Mrs. VanBreemen's Kindergarten Play  
5/14 – MonArt/Science 3<sup>rd</sup>, 5<sup>th</sup>, and 1<sup>st</sup>  
5/14 – SSA Applications due  
5/18 – Mrs. Bills' Kindergarten Play  
5/21 – 1<sup>st</sup> grade to Whole Foods  
5/25 – 4<sup>th</sup> grade Living History CA Mission Day  
5/27 – LBCS Open House 6:00 PM

**Popsicle Friday -- \$1.00**

### Volunteer Opportunity – Call Tammy

Help with Used Uniform Sale at Open House

### PTC has Scrip in the Office

(for immediate purchase)

Starbucks, Toys R Us,  
Walmart, Chuck E. Cheese, Baskin  
Robbins, Jamba Juice and  
Jack in the Box.

### Volunteer Hours

We are almost through our school year...**Do you have all your volunteer hours in or do you have a plan for what you are going to do to finish your volunteer hours??**

If you are unsure of how many volunteer hours you have or you want to make sure all of your hours have been logged, **please contact Kristi Mellish at [dkmellish@msn.com](mailto:dkmellish@msn.com).**

### Green never looked so good!

In honor of Earth Day, PTC fell in love with these reusable, recyclable bags, and we thought you would also! Starting the week of May 3<sup>rd</sup>, an order form will go home with each student in their folders. It's the "million use" bag! Consider it as a travel, toy, beach, gift, file, book, project bag, etc. Our school will receive 55% of the profits! Look for the bags next week out on the fence or check them out at [www.mixedbagdesigns.net](http://www.mixedbagdesigns.net). Saving the earth, one bag at a time...